

Repeal of former act.

SECTION 1. That so much of section fifty-five of an act to provide for the management and government of common schools and school districts, of general laws, eighteen hundred and seventy-three, which reads as follows: *Provided*, That no person interested in any manner directly or indirectly, in the sale or manufacture of school books, apparatus or furniture, shall hold any office in any school district or board of education in any incorporated city, village or town nor shall any such person be eligible to or remain a member of any school district board or board of education is hereby repealed.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 25, A. D. 1874.

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#### CHAPTER XXIV.

##### AN ACT TO FIX THE CAPITAL REQUIRED OF FIRE AND MARINE INSURANCE COMPANIES.

*Be it enacted by the Legislature of the State of Minnesota:*

Amount of capital required.

SECTION 1. No joint stock fire, inland or marine insurance company shall be organized in this state unless it has one hundred thousand dollars capital.

Repeal of inconsistent acts.

SEC. 2. All acts or parts of acts inconsistent with this act are hereby repealed.

When act to take effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 5, 1874.